

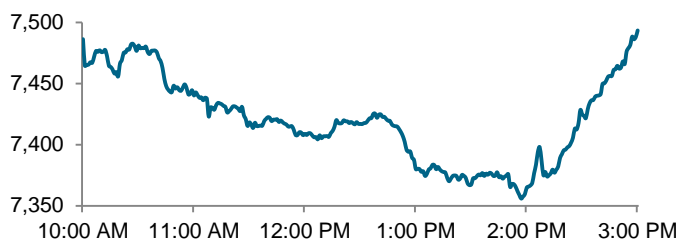
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



JULY 4, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,493	0.1	0.9	3.9	17.7
Saudi (NOMU)	3,698	-3.7	-3.1	NA	NA
Energy	4,352	0.6	1.3	-12.6	13.9
Materials	4,925	0.0	1.5	-1.2	18.6
Capital Goods	4,201	1.3	1.5	-15.8	16.7
Com. & Prof. Svc	4,230	0.1	1.9	-16.1	18.0
Transportation	3,856	0.0	-0.6	-24.4	14.9
Cons. Durables & Apparel	4,383	0.9	0.8	-5.7	NA
Consumer Services	4,226	1.3	2.2	-12.6	11.3
Media	4,802	8.0	17.8	-6.2	NA
Retailing	5,763	-0.8	-2.4	17.4	22.6
Food & Staples Retailing	5,416	-0.7	-0.7	7.2	23.0
Food & Beverages	6,123	-0.9	-1.5	24.9	NA
Health Care Equipment	4,986	-2.2	-1.8	-0.6	28.7
Pharma, Biotech & Life Science	4,631	-0.1	-0.8	-14.0	11.4
Banks	5,541	0.0	1.5	9.0	11.7
Diversified Financials	4,368	0.3	0.5	-12.4	NA
Insurance	5,085	1.0	0.2	3.5	17.9
Telecommunication	5,037	0.0	-0.1	0.7	17.8
Utilities	5,568	1.9	2.2	14.6	13.1
REITs	5,446	0.3	1.3	8.9	NA
Real Estate	5,040	0.7	0.5	0.5	NA

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	35.90	10.0%	34.0
Al-Baha Investment & Development Co.	20.98	9.9%	42.3
Saudi Automotive Services Co.	18.00	9.1%	22.1
Saudi Printing & Packaging Co.	16.90	6.2%	83.2
Alahli Takaful Co.	35.91	5.5%	7.0

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Al Gassim Investment Holding Co.	4-Jul-17
Saudi Paper Manufacturing Co.	5-Jul-17
Al Hammadi Company for Development and Investment	9-Jul-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 4, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.1% higher to close at 7,493 on Monday. The NOMU ended 3.7% lower to close at 3,698. TASI traded value totaled SAR 3.5bn and averaged SAR 3.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 46.6% of the daily traded value.
- Banks and Materials both ended flat. Telecom ended flat as well. Media (up 8.0%) was the best performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Al-Baha Investment & Development Co. (4130/ABDICO AB), and Saudi Automotive Services Co. (4050/SACO AB) led gainers.
- According to data from the General Authority for Statistics, the Kingdom's trade balance recorded a surplus of SAR 23.6bn (USD 6.3bn) in April 2017 compared with SAR 8.4bn (USD 2.2bn) in the same month last year. (Source: Argam)
- According to data from the General Authority for Statistics, the Kingdom's oil exports rose 35% Y/Y to SAR 51.9bn (USD 13.8bn) in April compared with SAR 38.4bn (USD 10.3bn). Non-oil exports rose 2% Y/Y to SAR 14.5bn (USD 3.9bn) in April compared with SAR 14.2bn (USD 3.8bn). (Source: Argam)
- The Saudi Stock Exchange (Tadawul) announced the trading value of the shares exchanged stood at SAR 54.7bn (USD 14.6bn) in June, declining 16.2% M/M. Market capitalization grew 8.7% M/M to SAR 1.7tn (USD 470bn). (Source: Mubasher)
- According to data published by the Sovereign Wealth Fund Institute (SWFI) in June, the Kingdom's sovereign wealth funds recorded a combined value of USD 697bn (SAR 2.6tn) in assets. (Source: Mubasher)
- Saudi Automotive Services Co. (4050/SACO AB) started operating its new station on Sail Road (Taif/Makkah). The investment is about SAR 5.2mn (USD 1.4mn), with higher level of operating revenue expected to be contributed gradually. (Source: Tadawul)
- According to Al Tayyar Travel Group Holding Co.'s (1810/ALTAYYAR AB) statement to Tadawul, the company signed a memorandum of understanding (MoU) with Alistithmar for Financial Securities and Brokerage Co. to set up a real estate investment trust (REIT). (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Mouwasat Medical Services Co.	150.08	-5.0%	9.9
Dallah Healthcare Holding Co.	108.04	-3.3%	4.6
Dar Alarkan Real Estate Development Co.	6.49	-2.6%	273.3
Tabuk Cement Co.	11.15	-2.5%	4.1
Yanbu National Petrochemical Co.	54.89	-2.3%	17.2

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	102.93	0.0%	428
Alinma Bank	15.32	-0.1%	386
Al Rajhi Bank	68.59	-0.7%	316
Dar Alarkan Real Estate Development Co.	6.49	-2.6%	273
Saudi Arabian Mining Co.	53.37	0.6%	224

Source: Tadawul

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JULY 4, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,425	1.2	1.0	-3.0	NA
Abu Dhabi (ADX)	4,414	-0.7	-0.2	-2.9	16.0
Kuwait (KSE)	6,565	-0.7	-2.9	14.2	17.8
Qatar (QE)	8,937	1.3	-1.0	-14.4	14.7
Oman (MSM)	5,089	-0.6	-0.6	-12.0	11.7
Bahrain (BSE)	1,316	-0.3	0.5	7.8	8.1
DJMENA Index	527	0.3	0.3	1.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,429	0.2	0.2	8.5	21.5
US (NASDAQ 100)	6,110	-0.5	-0.5	13.5	24.1
UK (FTSE 100)	7,377	0.9	0.9	3.3	32.0
Germany (DAX)	12,475	1.2	1.2	8.9	20.0
France (CAC 40)	5,196	1.5	1.5	6.9	19.2
Russia (MICEX)	1,903	1.2	1.2	-13.8	6.6
Japan (Nikkei)	20,056	0.1	0.1	4.8	19.2
Hong Kong (HSI)	25,784	0.1	0.1	17.2	13.8
South Korea (KOSPI)	2,394	0.1	0.1	18.2	12.1
China (SHCOMP)	3,196	0.1	0.1	3.0	17.0
India (NIFTY)	9,615	1.0	1.0	17.5	22.6
Brazil (IBOV)	63,280	0.6	0.6	5.1	17.0
Turkey (BIST 100)	1,00,522	0.1	0.1	28.6	10.6
Egypt (EGX30)	13,431	-0.4	0.1	8.8	11.6
MSCI Emerging Markets	1,014	0.3	0.3	17.6	15.4
MSCI World	1,921	0.2	0.2	9.7	21.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	49.7	3.7	3.7	-12.6	3.6
Natural Gas (\$/mmbtu)	3.0	-2.8	-2.8	-17.5	-4.6
Gold (\$/oz)	1,220	-1.7	-1.7	5.9	-10.0
Silver (\$/oz)	16.1	-3.0	-3.0	1.4	-19.1
Platinum (\$/oz)	906	-2.3	-2.3	0.3	-15.5
Copper (\$/t)	5,907	-0.3	-0.3	6.9	23.1
Zinc (\$/t)	2,802	1.8	1.8	9.5	33.1
Lead (\$/mt)	2,284	0.4	0.4	15.1	25.4
Wheat (\$/bu)	555	5.5	5.5	24.0	10.4
Corn (\$/bu)	389	2.0	2.0	4.6	3.1
Sugar (\$/lb)	13.9	0.8	0.8	-25.4	-24.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.30	0.00	0.30	0.00
Saudi Arabia	1.78	0.00	-0.25	0.48
UAE	1.52	0.01	0.04	0.22
Kuwait	1.75	0.00	0.31	0.45
Qatar	2.44	0.06	0.65	1.14
Bahrain	2.40	0.00	0.30	1.10

Source: Reuters

NOTES: (1) Prices updated as of July 4, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended mixed on Monday. The S&P 500 closed 0.2% higher while NASDAQ closed 0.5% lower. Dow Jones Industrial gained 0.6%. In Europe, the UK ended 0.9% higher while Germany and France surged 1.2% and 1.5% respectively.
- Asian markets are trading mixed on Tuesday. China is down by 0.5% while Japan is up by 0.2%. South Korea and Hong Kong are trading 0.2% and 1.1% lower respectively. India is up by 0.2% in morning trade.
- GCC markets ended mixed on Monday. Dubai surged 1.2% while Abu Dhabi declined by 0.7%. Kuwait ended 0.7% lower while Qatar gained 1.3%. Oman and Bahrain ended 0.6% and 0.3% lower respectively.
- According to the operator Dubai Airports, passenger traffic at Dubai International Airport (DXB) rose 1.9% Y/Y to 6.8mn in May. About 37mn passengers used the airport from January to May, up 6.7% Y/Y. (Source: Zawya)
- According to Dubai Health Authority (DHA), twelve new private hospitals would open in Dubai by 2020, which would add 875 beds, taking the total number of private hospitals in the emirate to 38. (Source: Arabian Business)
- According to data by the Central Bank of the UAE, banks' foreign exchange reserves rose 19.7% by the end of May to AED 317bn (USD 86.2bn) compared with AED 265bn (USD 72.1bn) in December 2016. (Source: Mubasher)
- Amazon (AMZN US) announced the official completion of the acquisition of Souq.com. This acquisition would enable Souq.com to bring more products and services to customers in the region and expand "Fulfilled by Souq" to empower sellers. (Source: Trade Arabia)
- The Ministry of Human Resources and Emiratization signed a memorandum of understanding (MoU) with Expo 2020 Dubai to promote cooperation and exchange information on inspections, health, and occupational safety. (Source: Zawya)
- Emirates Falcon Electromechanical Co, a subsidiary of Arabtec Holding (ARTC UH), entered into an AED 113mn (USD 30.8mn) contract with Al Naboodah Co to carry out work on the Dubai Creek Harbour development, as per the company's bourse statement. (Source: Arabian Business)
- UAE-based Nakheel Properties launched a new monorail station at the heart of The Palm Jumeirah's Al Ittihad Park, as the annual passenger figures surged to more than 1.0mn. (Source: Trade Arabia)
- UAE-based Abraaj Group signed a definitive agreement to fully acquire Java House Group, a Kenyan coffee chain, from private equity firm Emerging Capital Partners (ECP) and Java's Chairman. (Source: Mubasher)
- According to the Chairman of Abu Dhabi National Energy Co (TAQA UH), the company commenced the production of oil at its Atrush Block in the Kurdistan Region of Iraq. Atrush production is expected to bring long-term cash flows to Taqa. (Source: Gulf Base)

Coming Up

- US jobless claims for the week ended July 1 (prior: 244K; consensus: 244K) will be announced on July 6. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 30 (prior: 0.1mn barrels) will be announced on July 6. (Source: Econoday)
- Change in China's CPI for the month of June, 2017 (prior: -0.1% M/M, 1.5% Y/Y) will be announced on July 9. (Source: Econoday)

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4 JULY 2017

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